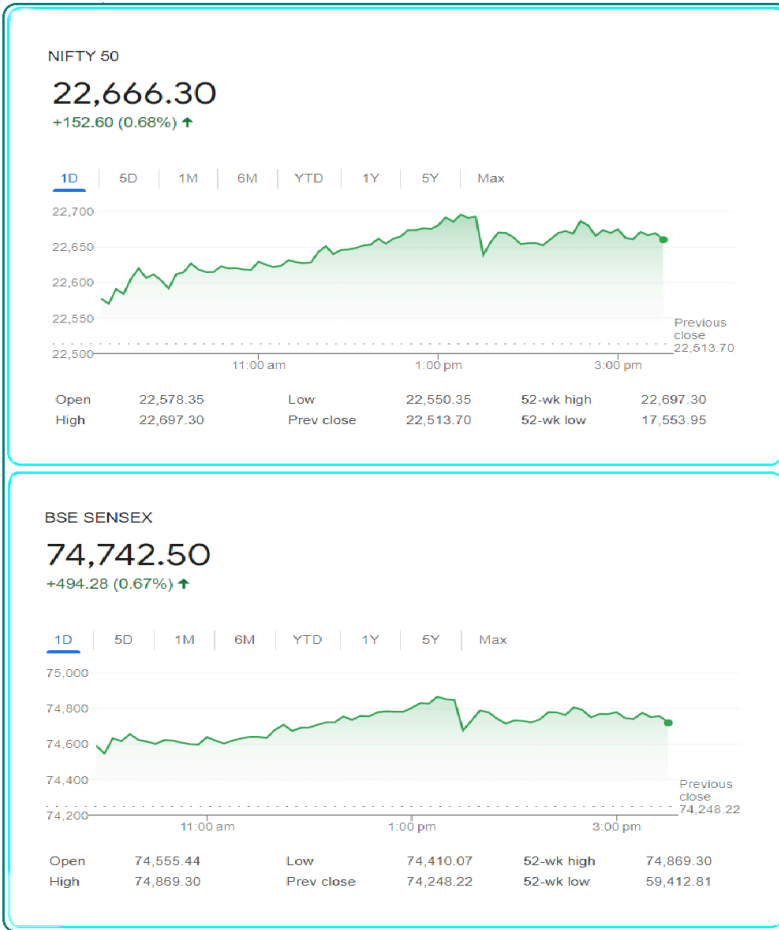


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22666.30	22513.70	0.68%
S&P BSE SENSEX	74742.50	74248.22	0.67%
NIFTY MID100	50041.40	50022.85	0.04%
NIFTY SML100	16407.05	16355.35	0.32%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48581.70	48493.05	0.18%

Market Wrap Up

- Domestic equity barometers ended with moderate gains. The Nifty closed above the 22,650 mark. In the barometer index, the S&P BSE Sensex, gained 494.28 points or 0.67% to 74,742.50. The Nifty 50 index added 152.60 points or 0.68% to 22,666.30.
- The Sensex and Nifty clocked an all-time high of 74869.3 and 22,697.30, respectively in afternoon trade. Further, the Nifty Bank index also registered a fresh record high today at 48,716.95.
- The S&P BSE Mid-Cap index rose 0.26% and the S&P BSE Small-Cap index shed 0.06%.
- Among the sectoral indices, the Nifty Auto index (up 2.61%), the Nifty Oil & Gas index (up 1.45%) and the Nifty Realty index (up 1.33%) outperformed the Nifty50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.89%), the Nifty Media index (down 0.77%) and the Nifty IT index (down 0.52%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **16862** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **ICICIBANK, ITC**.
- **Short** position build up for the **April** series has been witnessed in **INFY, TCS, WIPRO, TITAN**.
- **Unwinding** position for the **April** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, HDFCBANK, BAJFINANCE, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	22067.95	21600.90	2.16%
NIFTY FMCG	53966.05	53925.95	0.07%
NIFTY IT	35064.15	35247.90	-0.52%
NIFTY METAL	8794.65	8699.05	1.10%
NIFTY PHARMA	19218.85	19160.75	0.30%
NIFTY REALTY	950.25	937.75	1.33%
BSE CG	62786.46	62468.96	0.51%
BSE CD	53916.10	53500.85	0.78%
BSE Oil & GAS	28253.92	27833.14	1.51%
BSE POWER	7057.85	7017.49	0.58%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39347.04	38992.08	0.91%
HANG SENG	16732.85	16723.92	0.05%
STRAITS TIMES	3215.99	3218.26	-0.07%
SHANGHAI	3047.05	3069.30	-0.72%
KOSPI	2717.65	2714.21	0.13%
JAKARTA	7286.88	7286.88	-
TAIWAN	20417.70	20337.60	0.39%
KLSE COMPOSITE	1559.98	1555.25	0.30%
ALL ORDINARIES	8044.90	8026.00	0.24%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	94971.90	96980.46
NSE F&O	24841880.82	12761752.71

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	684.68

(Source: [NSE](#))

Corporate News

- **JSW Steel** posted consolidated crude steel production grew 3% to 6.79 million metric tonnes (MMT) in Q4 FY24 as compared with 6.58 MMT recorded in Q4 FY23.
- **Amber Enterprises India's** wholly owned subsidiary, AT Railway Sub Systems signed Joint venture (JV) agreement with Yujin Machinery, Sinkodia Pte, Dujin International to form joint venture company.
- **Dr.Reddy's Laboratories** said entered into a partnership agreement with Bayer to market and distribute a second brand of Vericiguat in India.
- **Auro Pharma** announced that the US drug regulator has concluded its inspection at the new injectable facility in Andhra Pradesh, with three observations.
- **Godrej Consumer Products** announced that India organic business continued to deliver strong underlying volume growth at high-single digit with growth being broad-based across both home care and personal care.
- **Godrej Properties** announced that it has sold over 1,050 homes worth over Rs 3,000 crore in its project, Godrej Zenith, located in Sector 89, Gurugram.
- **Bank of Baroda** reported 12.80% rise in domestic advances to Rs 8,97,366 crore as on 31 March 2024 from Rs 7,95,560 crore as on 31 March 2023. Domestic deposits stood at Rs 11,28,523 crore as on 31 March 2024, registering a growth of 7.75% year on year. Domestic retail advances was at Rs 2,14,792 crore as on 31 March 2024, up 20.64% as against Rs 1,78,037 crore as on 31 March 2023. The global business grew 11.20% to Rs 24,16,741 crore as on 31 March 2024 as compared to Rs 21,73,236 crore recorded in the same period a year ago.
- **Strides Pharma** said that the US Food and Drug Administration (USFDA) conducted a current Good Manufacturing Practices (cGMP) inspection at Strides Alathur's formulations facility at Alathur in Chennai from 1 April 2024 to 5 April 2024.
- **Punjab National Bank** said that its total advances stood at Rs 9,85,986 crore as of 31 March 2024, recording a growth of 11.5% as against Rs 8,84,681 crore as of 31 December 2023. On quarter on quarter (QoQ) basis, the

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	1785.15	1749.15	2.06%
SBILIFE	1485.30	1463.75	1.47%
HDFCBANK	1549.55	1527.60	1.44%
BAJAJFINSV	1677.95	1655.80	1.34%
ITC	427.55	422.75	1.14%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	9823.60	10005.10	-1.81%
GRASIM	2237.55	2277.85	-1.77%
BAJAJ-AUTO	9009.50	9146.15	-1.49%
BAJFINANCE	7175.65	7283.40	-1.48%
LT	3743.10	3797.85	-1.44%

(Source: [Moneycontrol](#))

- Mahindra EPC Irrigation** said that it has been awarded contracts for supply of micro irrigation systems for a irrigating a land area measuring approximately 2,700 hectares. The value of the supply contract is Rs 13.2 crore.
- Bank of Maharashtra** announced that its gross advances jumped 16.31% to Rs 2,03,677 crore as of 31 March 2024 as against Rs 1,75,120 crore as of 31 March 2023. Sequentially, the gross advances rose 7.95% in the March quarter from Rs 1,88,670 crore as of 31 December 2023. The public sector bank reported a 15.65% growth in total deposit to Rs 2,70,727 crore as of 31 March 2024 as against Rs 2,34,083 crore as of 31 March 2023 and 10.17% increase from Rs 2,45,734 crore as on 31 December 2023. The bank's total business as on 31 March 2023 was at Rs 4,74,405 crore, registering a growth of 15.93% year on year (YoY) and 9.20% quarter on quarter (QoQ).
- Indian Bank** announced that its gross advances increased 12.7% to Rs 5.34 lakh crore as of 31 March 2024 as against Rs 4.74 crore as of 31 March 2023. The bank's gross advances rose 4.70% last quarter over Rs 5.10 lakh crore as of 31 December 2023. The bank's total deposits stood at Rs 6.89 lakh crore as of 31 March 2024, recording a growth 11% year on year (YoY) and 5.35% quarter on quarter (QoQ). CASA stood at Rs 2.82 lakh
- deposits** rose 1.9% in the March quarter from Rs 9,67,256 crore as of 31 December 2023. The public sector bank reported a 7% growth in total deposits to Rs 13,70,301 crore as of 31 March 2024 as against Rs 12,81,163 crore as of 31 March 2023 and 3.5% increase from Rs 13,23,485 crore as of 31 December 2023.
- Adani Wilmar** said that it has witnessed double-digit growth in both edible oils and foods businesses during the quarter, was driven by increased retail penetration. While the company grew by strong double-digits in both edible oils and foods, a significant decline in the export business of animal feed dragged down the overall volume growth to 4% YoY in Q4FY24.
- Titan Company** said that it has registered a revenue growth of 17% YoY for the quarter ended 31 March 2024. Titan added 86 stores during the quarter. The retail network presence stands at 3,035 stores.
- Tata Steel Production** reported 4.46% increase in crude steel production to 5.38 million tons in Q4 FY24 as compared with 5.15 million tons posted in Q4 FY23. Tata Steel India deliveries stood at 5.41 million tons, up by 5.04% YoY while the deliveries increased by 10.86% QoQ basis in Q4 FY24.
- Union Bank of India** domestic advances jumps 11% YoY in Q4. The public lender reported 11.24% increase in domestic advances to Rs 8,73,592 crore in Q4 FY24 as against Rs 7,85,302 crore recorded as on Q4 FY23. Sequentially, the domestic advances rose 0.80% in Q4 FY24 from Rs 8,66,689 crore in Q3 FY24. The bank recorded 8.42% growth in domestic deposits to Rs 11,99,194 crore as of 31 March 2024 as against Rs 11,06,089 crore as of 31 March 2023 and 3.89% increase from Rs 11,54,325 crore as on 31 December 2023. Domestic CASA deposits was at Rs 4,10,067 crore during the quarter, registering a growth of 4.09% year on year (YoY) and 3.29% quarter on quarter (QoQ).
- NTPC** said it is eying 5 GW power generation capacity addition in financial year 2024-25. NTPC aims to add 3 gigawatt (GW) of renewable energy (RE) capacity, exemplifying its steadfast dedication to environmental stewardship.
- AtraZeneca Plc** and Daiichi Sankyo's Enhertu has become the first drug of its kind to be granted approval to treat

crore as of 31 March 2024, up 8.04% YoY and rose 8.46% QoQ.

- **Marico** has posted a slight uptick in volume growth on a sequential basis owing to steadying trends in majority of the portfolios.
- **REC** has made record loan sanctions worth Rs 3.59 lakh crore during 2023-24, posting a year-on-year rise of 33.66%. It had sanctioned Rs 2.68 lakh crore as loan during the preceding 2022-23 fiscal. Of the total Rs 3.59 lakh crore, Rs 1.36 lakh crore were "renewable energy sanctions", higher from Rs 21,371 crore sanctioned for green projects a year ago.

tumors anywhere in the body if patients test positive for a protein known to speed up cancer growth. The US Food and Drug Administration cleared the medicine for patients who have HER2-positive solid tumors that have spread or can't be removed with surgery.

- **Maruti Suzuki** has kicked off the new fiscal year with exciting offers on its Nexa range, with discounts of up to Rs 1.5 lakh available on popular models like Baleno, Fronx, Jimny, and more. These discounts come in the form of cash discounts.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's foreign exchange reserves surged by \$19.8 billion to reach \$3.246 trillion in March 2024, from \$3.226 trillion in February.
- U.S. non-farm payroll employment spiked by 303,000 jobs in March after surging by a downwardly revised 270,000 jobs in February. The unemployment rate edged down to 3.8% in March from 3.9% in February.
- U.S. consumer credit rose by \$14.1 billion in February after climbing by a downwardly revised \$17.7 billion in January.
- Eurozone Sentix investor morale rose to -5.9 points in April from -10.5 in March.
- Germany's exports dropped 2.0% month-on-month in February, in contrast to the 6.3% increase in January while imports logged an unexpected growth of 3.2% after rising 3.3% a month ago. As a result, the trade surplus fell to EUR 21.4 billion from EUR 27.6 billion in January.
- Germany's industrial production posted a monthly growth of 2.1%, following a revised 1.3% rise in January. On a yearly basis industrial production plunged 4.9% after easing 5.3% a month ago.
- Japan's current account surplus increased to JPY 2,644.2 billion in February 2024 from JPY 2,200.3 billion in the same month a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 86.28/bbl (IST 17:00).
- INR weakened to Rs. 83.31 from Rs. 83.29 against each US\$ resulting in daily change of 0.02%.
- The number of telecom subscribers in India increased 0.38% to 119.7 crore in February 2024 as compared to the previous month. The urban telephone subscription increased to 66.37 crore while rural subscription increased to 53.13 crore with a sequential growth rate of 0.40% and 0.34%, respectively.
- India's fuel consumption fell 0.6% year-on-year in March, but demand for the 2024 financial year was up about 5%. Total consumption, a proxy for oil demand, totalled 21.09 million metric tons (4.99 million barrels per day) in March, down from 21.22 million tons (5.02 mbpd) last year.
- The bilateral trade between Singapore and India rose to USD 35.6 billion in 2022-23, a growth of 18.2% on the year, a senior diplomat at the Indian High Commission here said on Saturday. Singapore is India's eighth largest trade partner (2022-23), with a share of 3.1% of India's overall trade.
- The Reserve Bank of India (RBI) stood out with its continued accumulation of gold reserves. Weekly data from the RBI revealed a 6-tonne increase in gold holdings in February alone. This brings the total year-to-date buying by the RBI to over 13 tonnes, with total gold reserves now reaching 817 tonnes.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/04/2024

Arman Financial Services Limited

Fund Raising

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |